



Pan-African commitment made local

Building the most valuable Pan-African Reinsurance brand

<< COMPANY PROFILE >>



CONTINENTAL REINSURANCE

Investment made in people



OUR VISION AND MISSION

OUR VISION

To be the premier pan-African reinsurer.

OUR MISSION

To provide credible reinsurance security and services to our clients and sustainable value to our shareholders and other stakeholders.

OUR VALUES



Commitment

Collective passion and commitment to the industry.



Responsiveness

High responsiveness in service, dependability and building of capability.



Sustainability

Realising ambitious, sustainable and relevant offerings.



Trust

Putting customers first by building relationships via localisation.

WHO WE ARE

We are the private sector champion of the Pan-African reinsurance industry.

With a history spanning more than 30 years, we have developed an extensive network across Africa in order to serve our clients, premised on our “Pan-African commitment made local”.

With an emphasis on trusted relationships, we build on our diversified and profitable portfolio to offer uncompromising service and technical capability. Everything we do is underpinned by the translation of our Pan-African track record and commitment into local value.

Rated

B+ (good)

A.M. Best

No. of employees

120+

Male **57%**

Female **43%**

Nationalities **10+**

No. of countries
we operate

50+



OUR VALUE PROPOSITION

1

Presence. Proximity. Intelligence

Local knowledge

2

Collaboration. Capabilities. Capacity

Global tools and skillsets

3

Commitment. Partnerships. Solutions

Customer centricity

4

Responsiveness. Flexibility. Innovation

Agility

CLAIMS SETTLEMENT EXCELLENCE

OUR PAN-AFRICAN FOOTPRINT

Continental Reinsurance writes business in more than 50 African countries, which are serviced from our six client service centres in Nigeria, Botswana, Cameroon, Côte d'Ivoire, Kenya and Tunisia.

We are a composite reinsurer offering capacity and services across the full spectrum of Non-Life and Life business. Our Centres of Excellence provide underwriting and claims handling expertise for Engineering, Agriculture and Bonds and Guarantees. Services in these specialty lines include risk analyses and market trainings across Africa.

With a diversified and profitable portfolio, we offer our clients a product of indisputable value underpinned by our uncompromising service and technical capability.

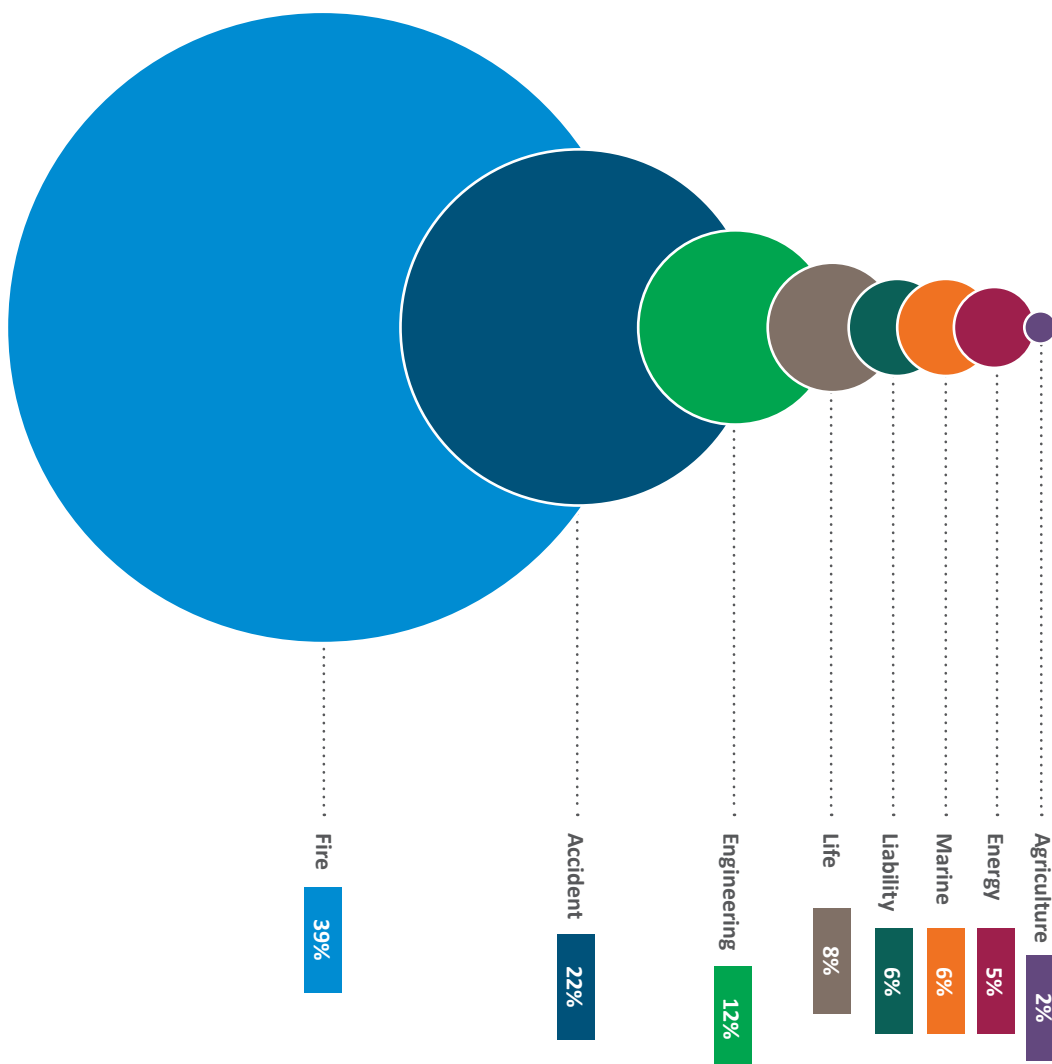




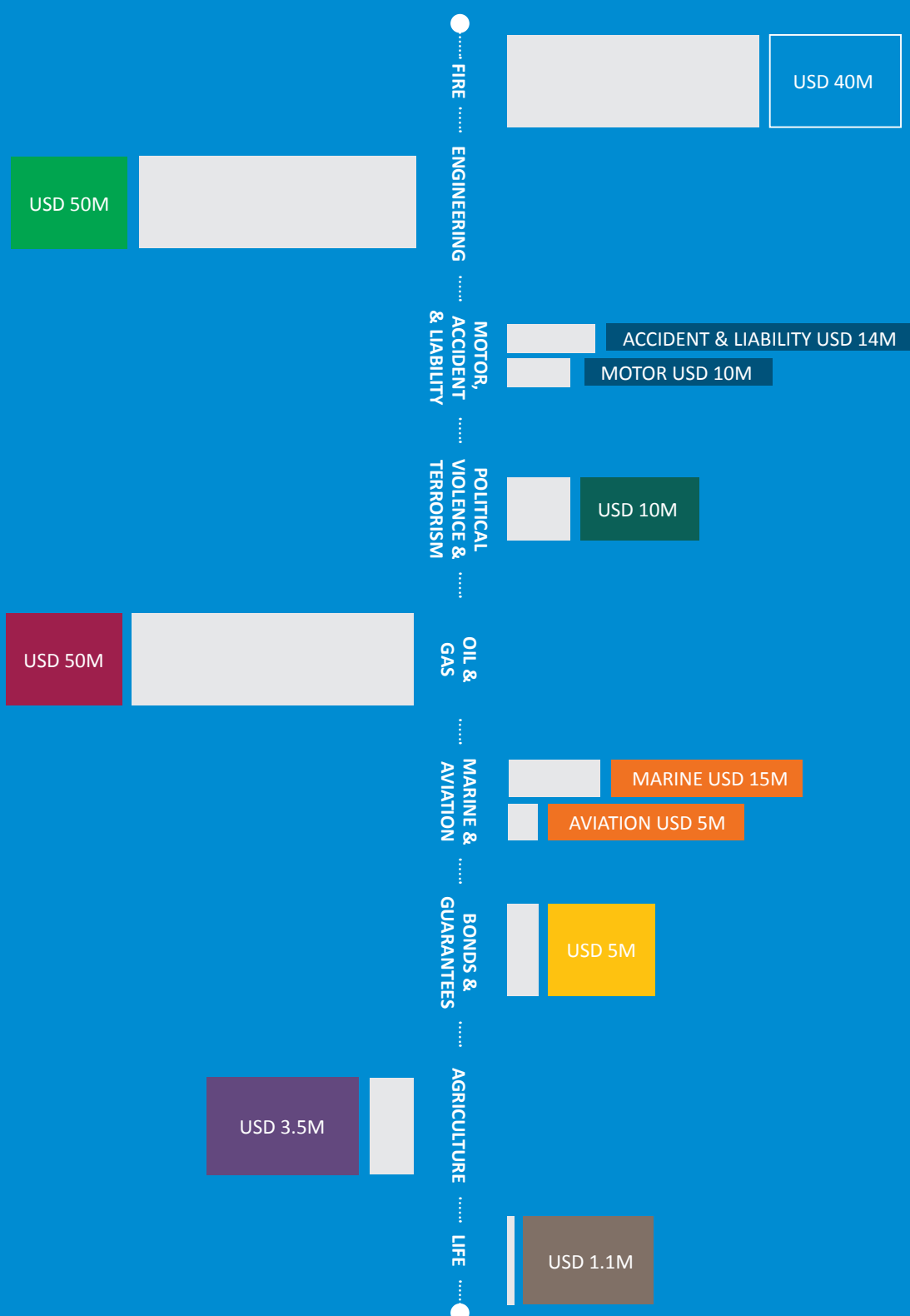
OUR PRODUCTS

We are a composite reinsurer offering capacity and services across the full spectrum of Non-Life and Life business lines. Our clients enjoy unparalleled reinsurance underwriting, claims advisory and training services.

We have a diversified team of experts strategically deployed throughout our regional operations acting as our client liaison and brand ambassadors.



UNDERWRITING LIMITS



GROUP EXECUTIVE MANAGEMENT



LAWRENCE NAZARE

Group Managing
Director



EMEKE AKWIWU

Group Executive
Director



JANE MBERIA

Group Chief
Finance Officer



THIERRY RAVOAJA

Chief Underwriting Officer,
Treaty & Retrocession



PATRICIA IFEWULU

Group Head, Legal,
Compliance & Corporate Service



OUMAR BA

Group Head,
Business Development



DIANA USSHER-EKE

Group Head,
Human Resource



BASHIR AKINSIKU

Chief Underwriting
Officer, Facultative



CEDRIC MAXWELL

Group Chief Risk Officer



LEWIN KARUA

Group Actuary



DAVID MITOKO

Group Head
Technical Services



ABAYOMI MOLEHIN

Group Head
Strategy & Business
Transformation

REGIONAL DIRECTORS



OGADI ONWUADUEGBO

Regional Director
(Lagos)



DORSAF SASSI

Regional Director
(Tunis)



OUMAR BA

Managing Director
(CIMA)



FRANCIS NZWILI

Managing Director
(Gaborone)



KEVIN MWORIA

Managing Director
(Nairobi)

GROUP FINANCIAL HIGHLIGHTS

STATEMENT OF FINANCIAL POSITION

Our balance sheet reflects our strong and growing financial base that is backed by solid assets and liquidity.

NGN (N'000)	2022	2021	2020
Share capital	14,462,973	14,462,973	14,462,973
Shareholders' funds	50,521,170	43,230,062	37,486,906
Total assets	148,937,011	105,808,717	83,755,822

USD (\$'000)	2022	2021	2020
Share capital	31,366	35,169	38,014
Shareholders' funds	109,567	105,121	98,529
Total assets	323,004	257,292	220,140

STATEMENT OF COMPREHENSIVE INCOME

We have a track record of positive underwriting results and earnings.

NGN (N'000)	2022	2021	2020
Gross premium written	103,216,204	70,385,076	53,636,916
Net premium revenue	63,946,087	49,763,101	42,278,596
Underwriting profit	5,283,275	4,028,429	2,739,056
Investment income	6,948,030	4,839,647	3,865,417
Profit before tax	8,436,689	6,666,790	4,827,015
Loss ratio	53.9%	52.8%	52%
Combined ratio	91.7%	92%	93%

USD (\$'000)	2022	2021	2020
Gross premium written	242,589	175,132	140,305
Net premium revenue	150,293	123,821	110,594
Underwriting profit	12,417	10,024	7,165
Investment income	16,330	12,042	10,111
Profit before tax	19,829	16,588	12,627
Loss ratio	53.9%	52.8%	52%
Combined ratio	91.7%	92%	93%



INTERNATIONAL RECOGNITION

AM BEST

certifies that

Continental Reinsurance Plc

AM Best Number: 078723

has a

BEST'S FINANCIAL STRENGTH RATING

of

B+ (Good)

Effective Date: December 9, 2022

Matthew C. Modura
President & CEO, AM Best Rating Services



Stephan H. Burger
Chief Rating Officer, AM Best Rating Services

Best's Credit Ratings are subject to change. To confirm the latest rating or to learn more about Best's Credit Ratings, visit www.ambest.com.

AM Best Affirms Credit Ratings of Continental Reinsurance Plc

AM Best has affirmed the Financial Strength Rating of B+ (Good) and the Long-Term Issuer Credit Rating of "bbb-" (Good) of Continental Reinsurance Plc (CRé) (Nigeria), the operating holding company of the Continental Re group of companies. The outlook of these Credit Ratings (ratings) is stable. The ratings reflect CRé's balance sheet strength, which AM Best assesses as very strong, as well as its adequate operating performance, neutral business profile and marginal enterprise risk management.

CERTIFICATE OF AWARD

For the winner
CONTINENTAL REINSURANCE PLC

as the
MOST INNOVATIVE REINSURER
AFRICA 2022

cfi.co

SABRE Awards
AFRICA 2022

**Certificate
of Excellence**

Awarded by
Provoke Media

CORPORATE IMAGE

Continental
Reinsurance
Corporate Image
Awarded by
DMA Media

CORPORATE SOCIAL INVESTMENT



INSURANCE MATTERS



PSI

Principles for Sustainable Insurance



THE NAIROBI
DECLARATION ON
SUSTAINABLE
INSURANCE



The Pan-African Re/Insurance

**JOURNALISM
AWARDS**

a man does not
wander far
from where his
corn is roasting

<< Nigerian Saying >>



Our Vision: To be the Premier Pan-African Reinsurer



Registered office

Continental Re Centre
17 Olosa Street
Off Karimu Kotun St
Victoria Island, Lagos

Tel: +234 1 4622779, 8732624

Fax: +234 1 0700REINSURE, Ext. 138

Email: info@continental-re.com

Website: www.continental-re.com

Cameroon office

Plateau Joss, Immeuble Galaxie, 1ere Etage
B. P 4745, Bonanjo, Douala, Cameroon
Tel: +237 233 422 494

Tunisia office

Rue Lac Léman, Imm Regency - Bloc "C"
2ème étage - Bur 207
1053 Les Berges du Lac, Tunis
Tel: +216 71 964 997 / 988
Fax: +216 71 964 991

Kenya office

197 Lenana Place, 4th Floor
Lenana Road, Nairobi, Kenya
P. O. Box 76326 - 00508
Tel: +254 20 2429392/3, 5137701

Botswana office

Plot 67977, Fairgrounds, Gaborone, Botswana
P. O. Box 698 ABG, Selebe
Gaborone, Botswana
Tel: +267 3974384
Fax: +267 3974371

Côte d'Ivoire office

4e étage, Imm.
Angle de la Rue Pierre & Marie CURIE &
de la Rue Docteur CALMETTE
Zone 4 C MARCORY
01 B. P 1073 Abidjan 01
Abidjan, Côte d'Ivoire
Tel: +225 27 2159 8490