

**Building the most
valuable pan-African
reinsurance brand**

INTRODUCTION

OUR VISION

To be the premier pan-African reinsurer.

OUR MISSION

To provide credible reinsurance security and services to our clients and sustainable value to our shareholders and other stakeholders.

OUR VALUES



Commitment

Collective passion and commitment to the industry.



Responsiveness

High responsiveness in service, dependability and building of capability.



Sustainability

Realising ambitious, sustainable and relevant offerings.



Trust

Putting customers first by building relationships via localisation.



WHO WE ARE

We are the private sector champion of the pan-African reinsurance industry.

With a history spanning more than 30 years, we have developed an extensive network across Africa in order to serve our clients, premised on our “pan-African commitment made local.”

With an emphasis on trusted relationships, we build on our diversified and profitable portfolio to offer uncompromising service and technical capability.

Everything we do is underpinned by the translation of our pan-African track record and commitment into local value.

Rated
B+ (good)
A.M. Best

No. of employees

100+

Male **61%**; Female **38%**

Nationalities **10+**

No. of countries
we operate

50+



OUR PAN-AFRICAN FOOTPRINT

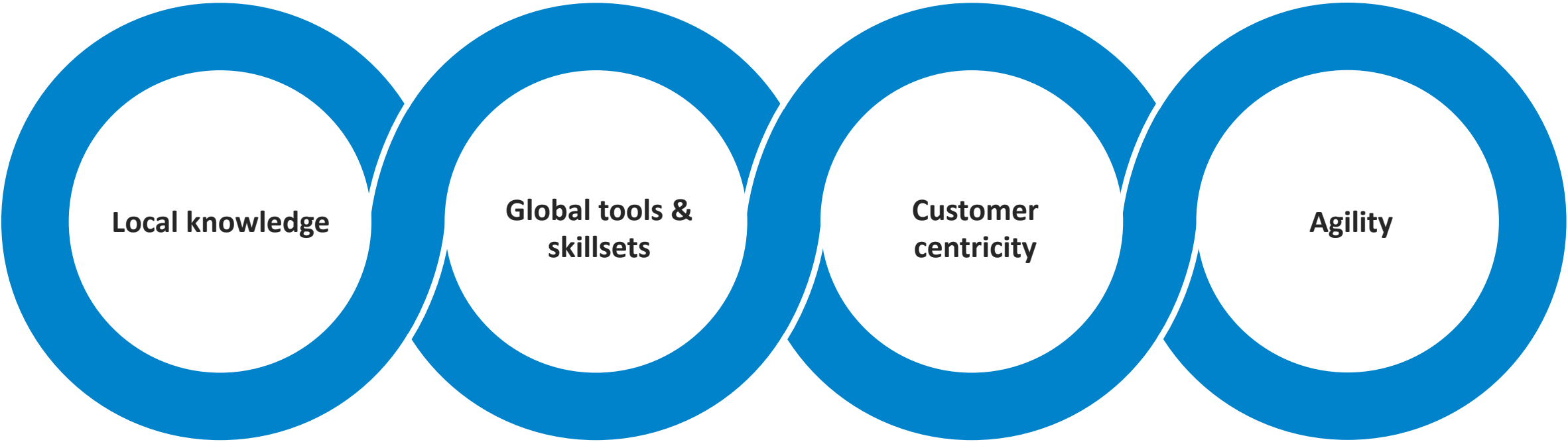
Continental Reinsurance writes business in more than 50 African countries, serviced from our six client service centres in Nigeria, Botswana, Cameroon, Côte d’Ivoire, Kenya, and Tunisia.

We are a composite reinsurer offering capacity and services across the full spectrum of Non-Life and Life business. Our Centres of Excellence provide underwriting and claims handling expertise for Engineering, Agriculture, and Bonds and Guarantees. Services in these specialty lines include risk analyses and market training across Africa.

With a diversified and profitable portfolio, we offer our clients a product of indisputable value underpinned by our uncompromising service and technical capability.



OUR VALUE PROPOSITION: CLAIMS SETTLEMENT EXCELLENCE



1

Presence
Proximity
Intelligence

2

Collaboration
Capabilities
Capacity

3

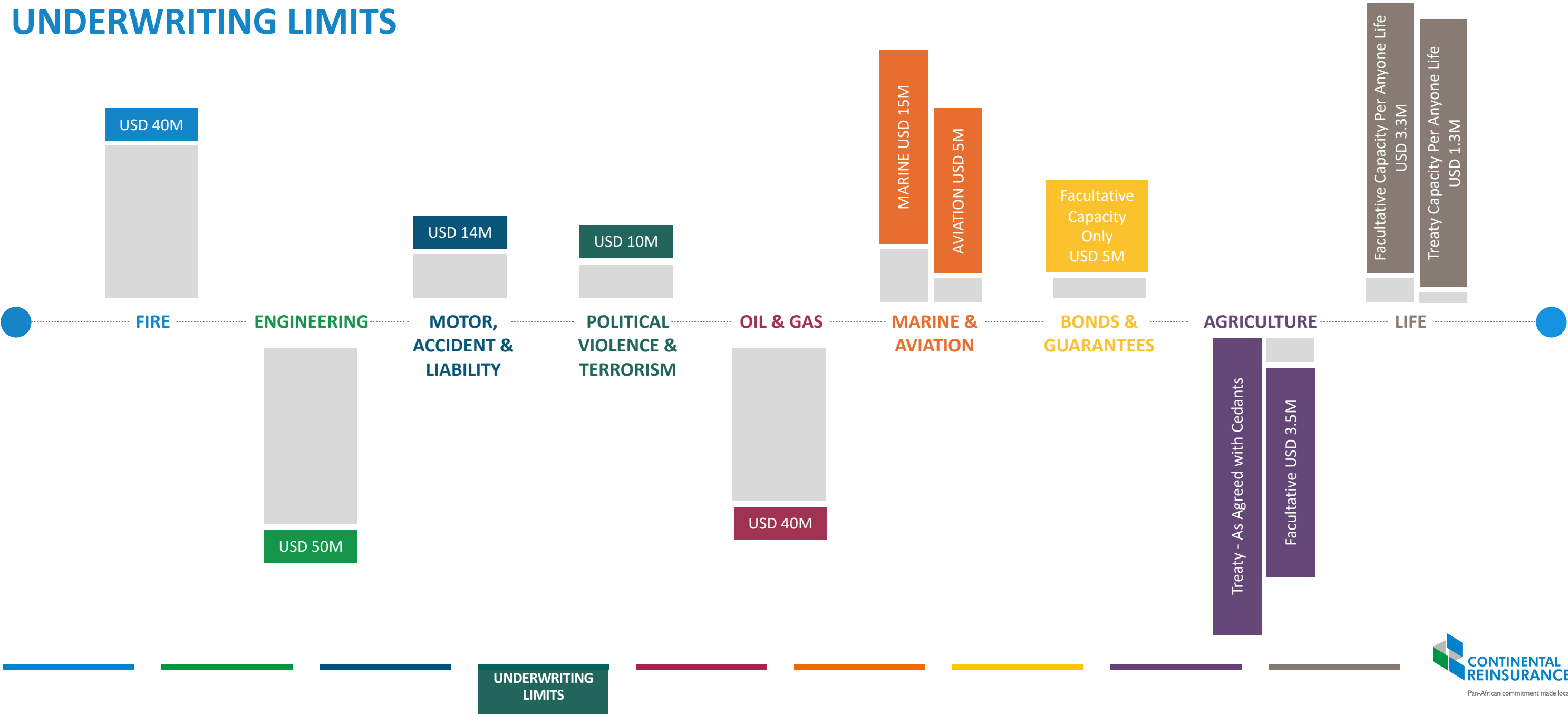
Commitment
Partnerships
Solutions

4

Responsiveness
Flexibility
Innovation

OUR VALUE
PROPOSITION

UNDERWRITING LIMITS



GROUP FINANCIAL HIGHLIGHTS

Statement of financial position

Our balance sheet reflects our strong and growing financial base that is backed by solid assets and liquidity.

	NGN (N'000)			USD (\$000)		
	2021	2020	2019	2021	2020	2019
Share capital	14,462,973	14,462,973	9,101,823	35,169	38,014	25,147
Shareholders' funds	43,230,062	37,486,906	30,188,870	105,121	98,529	83,407
Total assets	105,808,717	83,755,822	66,761,859	257,292	220,140	184,453

Statement of comprehensive income

We have a track record of positive underwriting results and earnings.

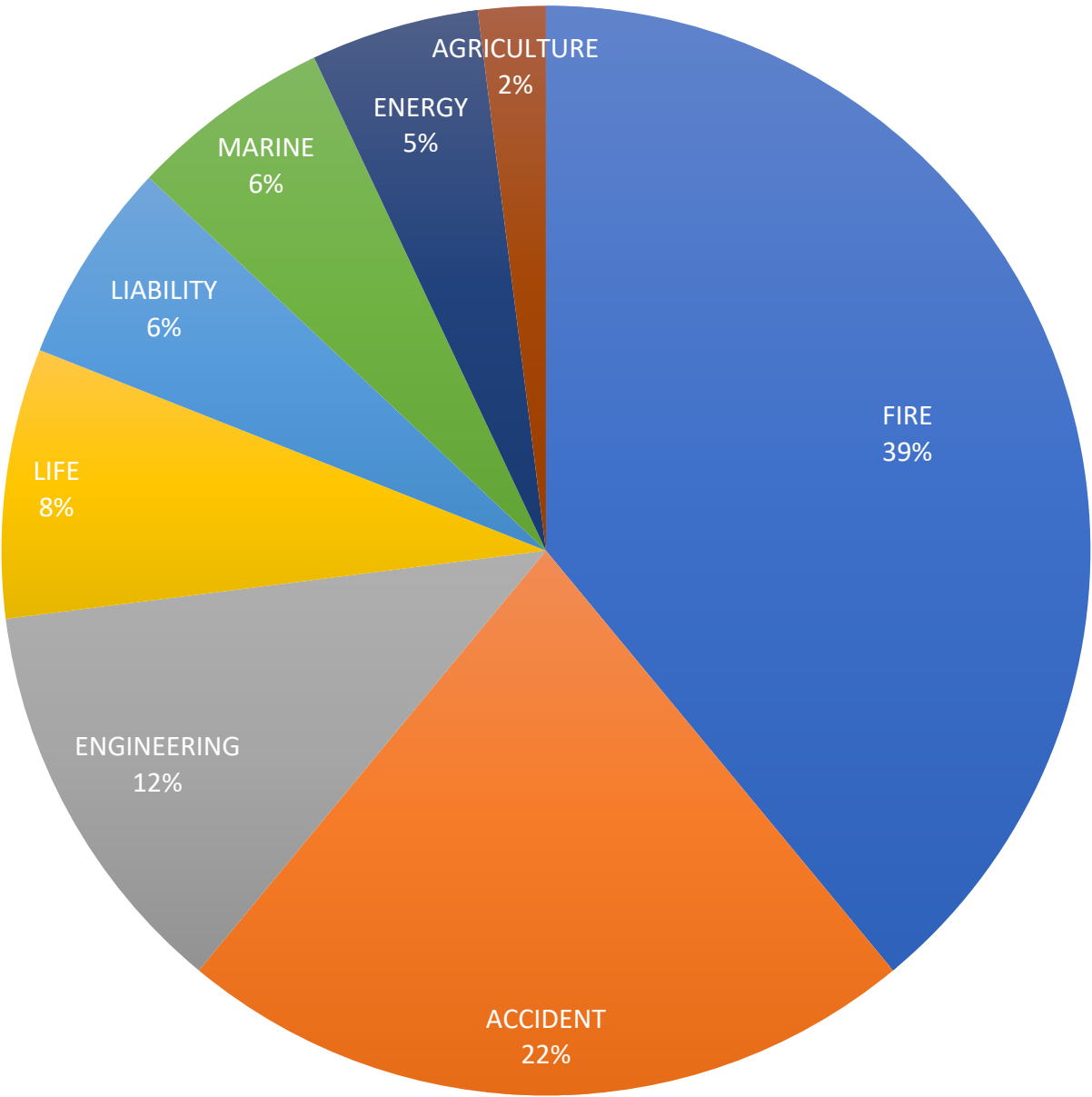
	NGN (N'000)			USD (\$000)		
	2021	2020	2019	2021	2020	2019
Gross premium written	70,385,076	53,636,916	47,663,124	175,132	140,305	131,766
Net premium revenue	49,763,101	42,278,596	38,830,685	123,821	110,594	107,348
Underwriting profit	4,028,429	2,739,056	1,417,601	10,024	7,165	3,919
Investment income	4,839,647	3,865,417	2,786,643	12,042	10,111	7,704
Profit before tax	6,666,790	4,827,015	2,395,626	16,588	12,627	6,623
Loss ratio	53%	52%	49%	53%	52%	49%
Combined ratio	92%	93%	96%	92%	93%	96%

OUR PRODUCTS

We are a composite reinsurer offering capacity and services across the full spectrum of Non-Life and Life business lines. Our clients enjoy unparalleled reinsurance underwriting, claims advisory and training services.

We have a diversified team of experts strategically deployed throughout our regional operations acting as our client liaison and brand ambassadors.

- FIRE
- ACCIDENT
- ENGINEERING
- LIFE
- LIABILITY
- MARINE
- ENERGY
- AGRICULTURE



OUR
PRODUCTS

EXECUTIVE MANAGEMENT



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HEAD OF GROUP
FUNCTIONS

AM BEST

certifies that

Continental Reinsurance Plc

AM Best Number: 78723

has a

BEST'S FINANCIAL STRENGTH RATING

of

B+ (Good)

Effective Date: December 9, 2021

Matthew C. Mosher

President & CEO, AM Best Rating Services



Stefan Holzburger

Chief Rating Officer, AM Best Rating Services

Best's Credit Ratings are subject to change. To confirm the latest rating or to learn more about Best's Credit Ratings, visit www.ambest.com.





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CONTINENTAL REINSURANCE