

Building the most
valuable pan-African
reinsurance brand

<< COMPANY PROFILE >>



OUR VISION AND MISSION

OUR VISION

To be the premier pan-African reinsurer.

OUR MISSION

To provide credible reinsurance security and services to our clients and sustainable value to our shareholders and other stakeholders.

OUR VALUES



Commitment
Collective passion and commitment to the industry.



Responsiveness
High responsiveness in service, dependability and building of capability.



Sustainability
Realising ambitious, sustainable and relevant offerings.



Trust
Putting customers first by building relationships via localisation.

WHO WE ARE

We are the private sector champion of the Pan-African reinsurance industry.

With a history spanning more than 30 years, we have developed an extensive network across Africa in order to serve our clients, premised on our “Pan-African commitment made local”.

With an emphasis on trusted relationships, we build on our diversified and profitable portfolio to offer uncompromising service and technical capability. Everything we do is underpinned by the translation of our Pan-African track record and commitment into local value.

Rated

B+ (good)

A.M. Best

No. of employees

100+

Male **57%**

Female **43%**

Nationalities **10+**

No. of countries we operate

50+



OUR VALUE PROPOSITION

1

Presence. Proximity. Intelligence
Local knowledge

2

Collaboration. Capabilities. Capacity
Global tools and skillsets

3

Commitment. Partnerships. Solutions
Customer centricity

4

Responsiveness. Flexibility. Innovation
Agility

Claims settlement excellence

OUR PAN-AFRICAN FOOTPRINT

Continental Reinsurance writes business in more than 50 African countries, which are serviced from our six client service centres in Nigeria, Botswana, Cameroon, Côte d'Ivoire, Kenya and Tunisia.

We are a composite reinsurer offering capacity and services across the full spectrum of Non-Life and Life business. Our Centres of Excellence provide underwriting and claims handling expertise for Engineering, Agriculture and Bonds and Guarantees. Services in these specialty lines include risk analyses and market trainings across Africa.

With a diversified and profitable portfolio, we offer our clients a product of indisputable value underpinned by our uncompromising service and technical capability.



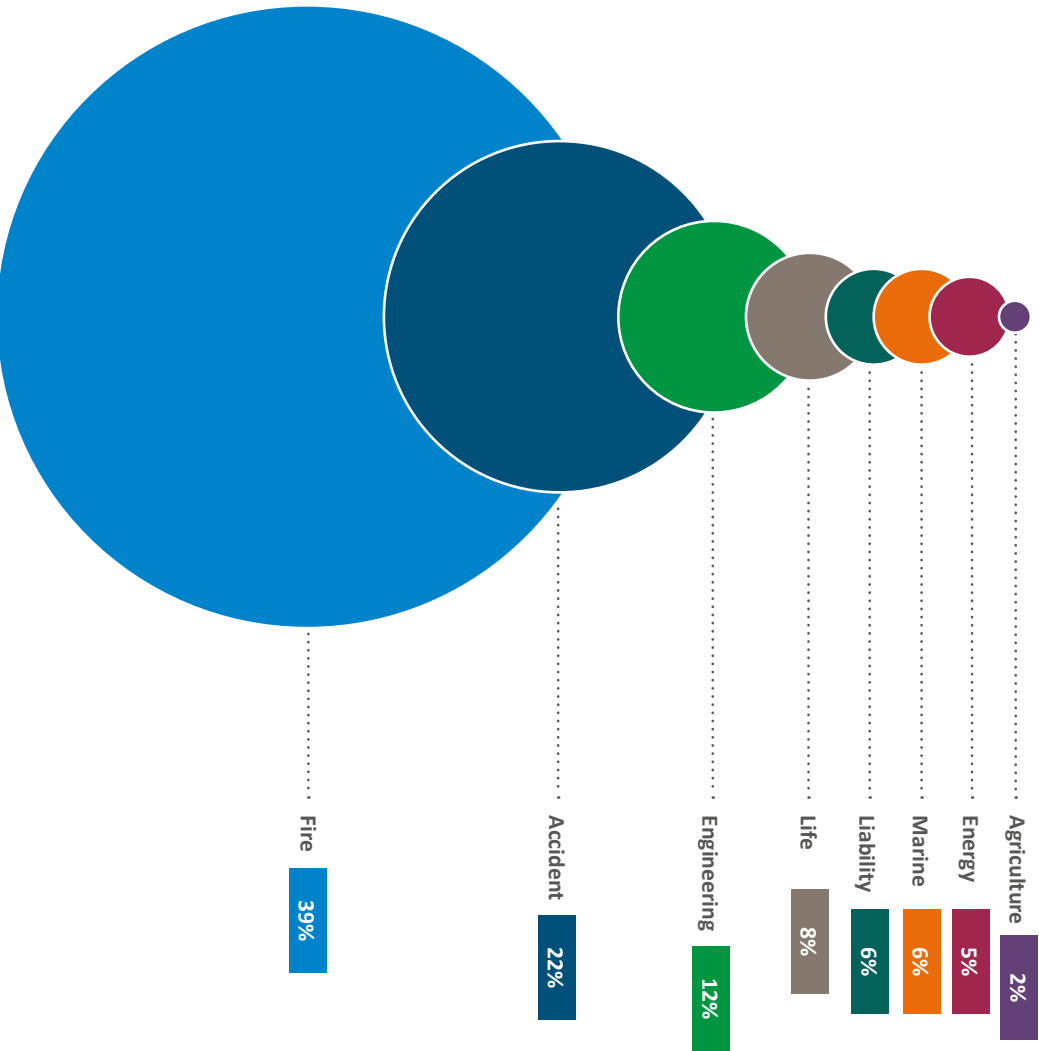
Lagos | Douala | Nairobi | Abidjan | Tunis | Gaborone



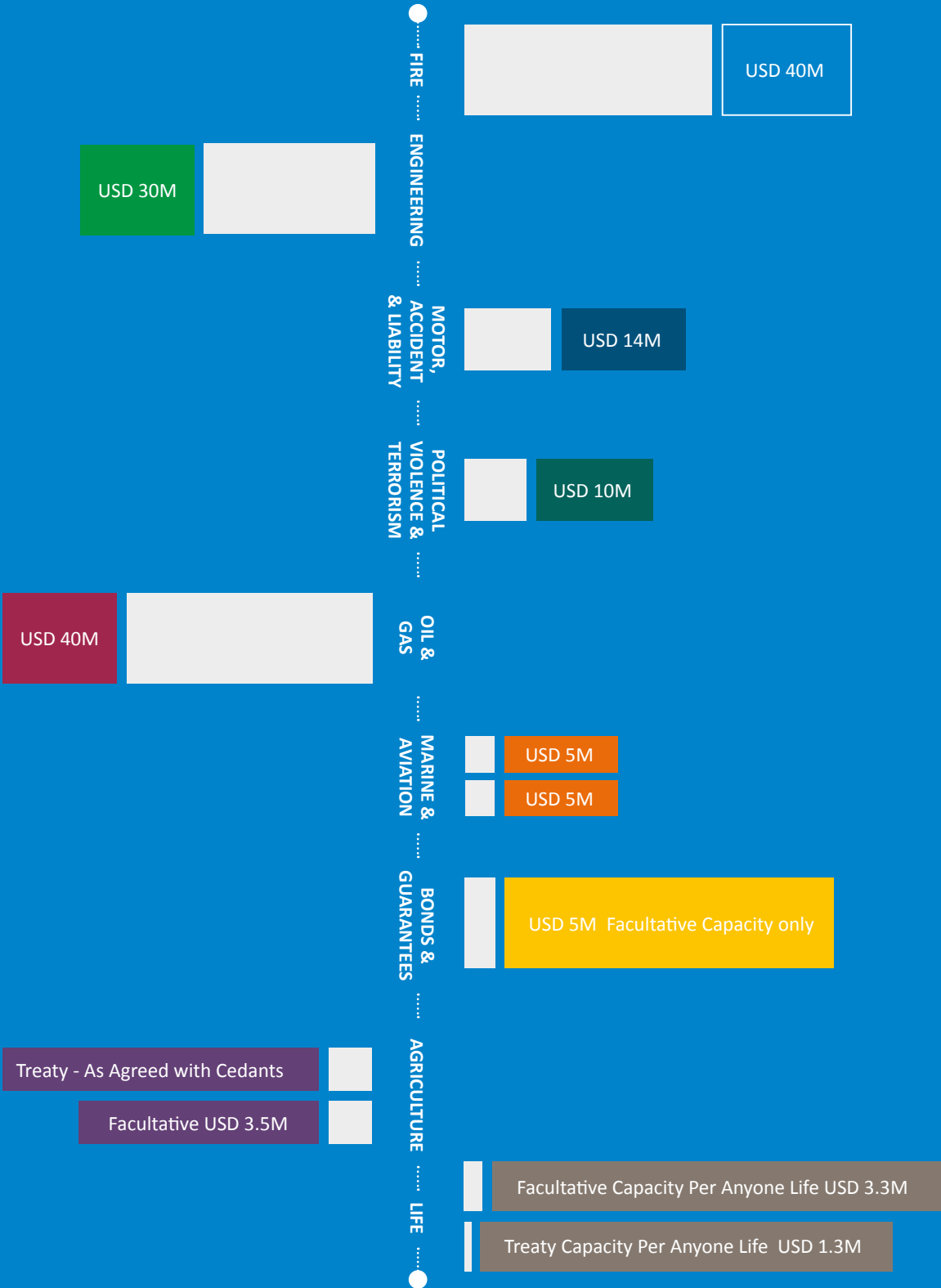
OUR PRODUCTS

We are a composite reinsurer offering capacity and services across the full spectrum of Non-Life and Life business lines. Our clients enjoy unparalleled reinsurance underwriting, claims advisory and training services.

We have a diversified team of experts strategically deployed throughout our regional operations acting as our client liaison and brand ambassadors.



UNDERWRITING LIMITS



GROUP FINANCIAL HIGHLIGHTS

Statement of financial position

Our balance sheet reflects our strong and growing financial base that is backed by solid assets and liquidity.

	NGN (N'000)			USD (\$000)		
	2022	2021	2020	2022	2021	2020
Share capital	14,462,973	14,462,973	14,462,973	31,366	35,169	38,014
Shareholders' funds	50,521,170	43,230,062	37,486,906	109,567	105,121	98,529
Total assets	148,937,011	105,808,717	83,755,822	323,004	257,292	220,140

Statement of comprehensive income

We have a track record of positive underwriting results and earnings.

	NGN (N'000)			USD (\$000)		
	2022	2021	2020	2022	2021	2020
Gross premium written	103,216,204	70,385,076	53,636,916	242,589	175,132	140,305
Net premium revenue	63,946,087	49,763,101	42,278,596	150,293	123,821	110,594
Underwriting profit	5,283,275	4,028,429	2,739,056	12,417	10,024	7,165
Investment income	6,948,030	4,839,647	3,865,417	16,330	12,042	10,111
Profit before tax	8,436,689	6,666,790	4,827,015	19,829	16,588	12,627
Loss ratio	53.9%	52.8%	52%	53.9%	52.8%	52%
Combined ratio	91.7%	92%	93%	91.7%	92%	93%

GROUP EXECUTIVE MANAGEMENT



LAWRENCE NAZARE
Group Managing
Director



EMEKA AKWIWU
Group Executive
Director



JANE MBERIA
Group Chief
Finance Officer



PATRICIA IFEWULU
Group Head, Legal,
Compliance & Corporate Service



OUMAR BA
Group Head,
Business Development



DIANA USSHER-EKE
Group Head,
Human Resource



CEDRIC MAXWELL
Group Chief Risk Officer



LEWIN KARUA
Group Actuary



DAVID MURAGURI
Group Head
Technial Services

REGIONAL DIRECTORS



OGADI ONWUADUEGBO
Regional Director
(Lagos)



DORSAF SASSI
Regional Director
(Tunis)



OUMAR BA
Managing Director
(CIMA)



FRANCIS NZWILI
Managing Director
(Gaborone)



TO BE ANNOUNCED
Managing Director
(Nairobi)

INTERNATIONAL RECOGNITION



CORPORATE SOCIAL INVESTMENT



INSURANCE MATTERS



THE NAIROBI
DECLARATION ON
SUSTAINABLE
INSURANCE



Our Vision: To be the Premier Pan-African Reinsurer



a man does not wander far
from where his corn is roasting

<< Nigerian Saying >>

Registered office

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Côte d'Ivoire office

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