

20th March 2020

Dear Partners,

Implications of COVID-19

The COVID-19 situation continues to be dynamic. As of today, there are over 500 confirmed cases across Africa.

Continental Re continues to rely primarily on information from The Center for Disease Control, World Health Organization and local Governments in our various jurisdictions.

We note that uncertainty across the world is affecting businesses everywhere. We are faced with short-term risks, and your individual companies and countries may suffer setbacks. As a catalyst for development, this crisis gives us insurers and reinsurers an opportunity to make an impact on our countries and continent.

For us at Continental Re, what is encouraging is that our operations are propelled by global technological trends and our internal preparedness. As a pan-African player, we have embraced innovative business practices and fresh thinking, forged by our experiences across Africa. We have tested our systems and confirm that we can continue to support you uninterruptedly. We will credibly deliver on our brand value for responsiveness through our various teams in Lagos, Douala, Nairobi, Abidjan, Gaborone and Tunis.

Our operations are going on as usual but with significantly increased health and safety measures in place. Be assured that we will continue to support your needs.

Several Governments have wisely required travel bans and cancellation of events until further notice. This directive meant that we postponed our 7th CEO summit that was scheduled to take place in Marrakech, Morocco this week. We will keep you informed of rescheduled dates in due course.

We remain optimistic that a workable way forward out of this situation will be found and that we will be able to play our part in it.

Please take reasonable measures to ensure that you and your families are safe. We continue in prayer for the continent and for all those affected by this pandemic around the world.

Best regards,

Femi Oyetunji Group Managing Director / CEO