





PRESS RELEASE

Continental Reinsurance Honours Top African Journalists at Virtual Awards Ceremony

77 business reporters from 15 French and English African countries participated in the 2020

Pan African Re/Insurance Journalism Awards

Nigeria, Lagos - **May 27th, 2020**: Leading Pan African Reinsurance firm, Continental Reinsurance Plc, has honoured winners of its 2020 Pan African Re/Insurance Journalism Awards at a virtual awards ceremony following travel restrictions occasioned by the COVID-19 pandemic.

In the fifth edition of these prestigious awards, five winners were picked from 77 entries that were submitted by business reporters from 15 French and English-countries under the four categories: Best re/insurance Print Article, Best re/insurance Online Article, Best re/insurance Broadcast Article and Best re/insurance French Article - print/online/broadcast.

Isaac Khisa (The Independent, Uganda), emerged the winner for the **Best re/insurance Print Article [English category].** His story, titled <u>"Across Sub-Saharan Africa, tech-enabled microinsurance is the next big thing"</u> describes how insurance firms can leverage on the growing mobile phone subscription to extend insurance services to the low income earners who are, in most cases, not catered for under the current conventional insurance services.

David Njagi, a freelance journalist from **Kenya,** bagged the award for the **Best re/insurance Online Article [English category]** for his feature "<u>Voice of resilience: Kenyan radio builds herders' trust in drought insurance</u>", which was published in Thomson Reuters. The story focuses on how a community-based radio is helping Northern Kenya understand and learn how to benefit from Islamic weather insurance (Takaful).

The award for the Best re/insurance Broadcast Article [English category] went to Destiny Onyemihia (Voice of Nigeria, Nigeria) for his story, "Sustaining businesses through cyber insurance" that explores how businesses can sustain their operations in the midst of the rising cyber threats and attacks in the country.

Joel Assoko (Jeune Afrique Media Group, France) emerged the winner for the Best re/insurance French Article - print/online/broadcast. In his story, "La guerre des assureurs aura bien lieu" (Original French title of the article that could be translated as 'Indeed, the War among Insurers will take place'). Joel explains about a profession which is not well known or understood in Africa, and is usually mentioned only in critical and negative situations. Yet, it is still a vital pillar for African economies, one that can promote balanced growth and ensure a better future. The aim was to allow the general public get more familiar with the crucial changes occurring within the industry.







The **Future Talent Award** was won by **Dominic Omondi (The Standard Group, Kenya)** for his inspiring article titled "How doctors are dragging medical insurers to early grave" that addresses the issue of perverse incentives, and how insurance companies in Kenya have sunk into losses as healthcare providers inflate their charges. This award was recommended by the judges to recognise the outstanding entry among the four categories. It replaces the existing pan-African re/insurance Journalist of the Year Award.

In recognition of the winners' participation and exemplary reporting, Continental Reinsurance will offer a cash prize of USD2000 for Future Talent Award, USD1000 for the category winners and USD500 for the 1st and 2nd runner-up positions. All the winners will benefit from mentorship on re/insurance reporting.

"We hope that these awards inspire you to cover issues related to re/insurance and improve the overall quality of reporting," noted Dr Femi Oyetunji, Group CEO, Continental Reinsurance during the virtual event.

Dr Oyetunji added: "We will continue to support and build capacity for journalists so they can contribute to the development of the re/insurance industry in Africa," The 15 countries whose journalists participated in the awards were: South Africa, Nigeria, Kenya, Uganda, Botswana, Ethiopia, Tanzania, Ghana, Zimbabwe and Malawi, Zambia and Namibia (Anglophone). Francophone countries represented were Morocco, Cameroon and Benin.

"Even though we've seen the number of entries double over the years, we wish to encourage more female participants to enter for future awards," said Dr. Oyetunji.

All the entries were evaluated by an independent judging panel consisting of international experts in insurance and journalism. Michael Wilson, the Chief Judge commented: "It's been a particularly strong year for submissions. As chair of the international panel of esteemed judges, I can tell you that choosing the winners wasn't very easy this time around."

Other judges were Nadia Mensah-Acogny (Journalist, Forbes Afrique) - Senegal; Dr. Jared Obuya, Lecturer, Moi University - Kenya; Kenneth Igbomor, Market News Editor (West Africa), CNBC Africa - Nigeria; Gareth Stokes, Founder, Stokes Media Group - South Africa; and Shiamdass Appannah, Insurance Industry Expert - Mauritius.

Now in its fifth year, the Pan African Re/Insurance Journalism Awards recognise the outstanding work of re/insurance journalists from across the continent and require participants to demonstrate how their articles have raised awareness and understanding of the re/insurance sector in Africa.

This year's award ceremony was scheduled to take place during the Continental Re's 7th CEO Summit in Morocco. The event was however cancelled due to the current COVID-19 pandemic that has seen many countries institute measures to contain the spread of the virus, including imposing tough travel restrictions.







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NOTES TO EDITORS:

About Continental Reinsurance

Continental Reinsurance is a composite private pan-African reinsurer that has been on the continent for more than 30 years writing business in more than 50 countries across the African continent. Established in 1985, Continental Reinsurance provides support to over 200 insurance companies in Africa with its main offices in Nigeria, Cameroon, Kenya, Côte d'Ivoire, Tunisia and Botswana.

About the Pan African Re/Insurance Journalism Awards

Sponsored by Continental Reinsurance, the Pan-African Re/Insurance Journalism Awards recognise the outstanding work of journalists on re/insurance from across the continent. Successful candidates have to demonstrate how their articles have raised awareness and understanding of the re/insurance sector in Africa. Launched in April 2015, the awards are an extension of Continental Reinsurance's continued commitment to the advancement of excellence in the industry. Link to Awards web page.

Press Contacts

For further information please contact:
Elsie Mbera, Group Communications Manager on embera@continental-re.com